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## FISCAL IMPACT REPORT



SPONSOR: Salazar DATE TYPED: 01/29/02 HB 61

SHORT TITLE: Senior Citizen Program Employee Benefits SB \_\_\_\_\_

ANALYST: Esquibel

### APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY02	FY03	FY02	FY03		
	\$1,200.0			Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

Responses Received

State Personnel Office (SPO)

No Response

General Services Department (GSD)

State Agency on Aging (SAOA)

### SUMMARY

Synopsis of Bill

House Bill 61 appropriates \$1.2 million from the general fund to SAOA for the purpose of funding basic employee health and retirement benefits to employees of senior citizen programs and service providers statewide through the six area agencies on aging.

### FISCAL IMPLICATIONS

The appropriation of \$1.2 million contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY03 shall revert to the general fund.

**OTHER SUBSTANTIVE ISSUES**

SPO comments that any new benefits programs must be fully funded and actuarially sound.

**POSSIBLE QUESTIONS**

1. Has a financial and actuarial study been completed to determine the true cost of such a program?
2. Will the employees contribute to the program?

RAE/ar